Silverpeak Launches Real Estate Lending Platform

NEW YORK, Nov. 20, 2013 /PRNewswire/ -- Silverpeak Real Estate Partners ("Silverpeak") today announced the formation of a commercial real estate lending business that will originate loans on multifamily and commercial real estate across the United States. The new business, Silverpeak Real Estate Finance, will be backed with commitments from Silverpeak and Elliott Management Corporation ("Elliott"), each of which have significant commercial real estate capital markets experience. Silverpeak Real Estate Finance is a natural extension of Silverpeak's equity investment business and will allow the firm to provide real estate sponsors with solutions across the capital stack from first mortgages through equity.

Mark Walsh will serve as Chairman and the company will be led by Douglas Tiesi as Chief Executive Officer and Peter Tzelios as Chief Operating Officer. Mr. Walsh, a 25-year industry veteran, is a co-founder of Silverpeak and was previously the Head of Lehman Brothers' Global Real Estate business. Mr. Tiesi, a 20-year industry veteran, most recently served as Managing Director and head of the U.S. Commercial Real Estate Business at The Royal Bank of Scotland ("RBS"). Mr. Tiesi previously led the European real estate finance business for RBS, ABN Amro and Credit Suisse. Mr. Tzelios most recently served as a principal of Full Stack Capital, a commercial real estate lending and investment firm; prior to Full Stack, Mr. Tzelios held senior leadership positions at Eurohypo AG and GE Capital Real Estate.

Silverpeak Real Estate Finance will originate commercial real estate loans throughout the United States with a focus on office, hotel, retail, industrial and multifamily assets. The platform will deliver flexible debt solutions with speed and certainty to real estate borrowers nationally. The company will be staffed with experienced real estate lending and capital markets professionals located in New York, Atlanta, Chicago, Los Angeles and Dallas.